

## Press release - Stockholm, 11 April 2017

### Notice of exercise of call option

Solør Bioenergi Holding AB (publ) (the “**Company**”) hereby gives notice to all holders of the Company’s NOK 650,000,000 senior secured floating rate bonds due 2017 with ISIN NO 0010662356 (the “**Bonds**”) of its exercise of the call option in relation to the total outstanding principal amount of the Bonds in accordance with condition 10.3 of the amended and restated terms and conditions of the Bonds originally dated 31 October 2012 (the “**Conditions**”) as implemented by the Bondholders’ Meeting held 30 March 2017.

Terms defined in the Conditions shall have the same meaning when used herein, unless otherwise defined.

The date on which the redemption will occur will be 26 April 2017 (the “**Early Redemption Date**”).

The Bonds will be redeemed at an amount equal to the sum of 100.00 per cent. of the Face Value plus accrued but unpaid interest, from, and including, the preceding Interest Payment Date (2 February 2017) up to, and excluding, the Early Redemption Date (26 April 2017) (the “**Call Option Amount**”).

The Call Option Amount will be disbursed on the Early Redemption Date to Bondholders registered as owners of the Bonds with Verdipapirsentralen ASA on the Record Date which will be 24 April 2017. The last trading date to have a transaction registered is 20 April 2017.

In conjunction with the early redemption, the Bonds will be delisted from the corporate bond list at Oslo Børs.

This notice of early redemption is irrevocable and is governed by Norwegian law.

#### *About Solør Bioenergy Group*

Solør Bioenergy Group comprises bioenergy companies which are providing essential energy services in Sweden, Norway and Poland. The Group produces wood-based bioenergy for the public and private sector including private households, municipalities, industrial customers and local/regional governments. As a leading bioenergy company, the Group is operating in the entire value chain from procurement, production and distribution to sale of energy in form of district heating, industrial steam, electricity and various biomass products.

#### *Contact*

Daniel Jilkén, CLO

Phone +41 76 761 27 90, email [daniel.jilken@solorbioenergi.com](mailto:daniel.jilken@solorbioenergi.com)